

TABLE E. PROJECT BUDGET

INSTRUCTION: Estimates for Capital Costs (1.a-e), Financing Costs and Other Cash Requirements (2.a-g), and Working Capital Startup Costs (3) must reflect current costs as of the date of application and include all costs for construction and renovation. Explain the basis for construction cost estimates, renovation cost estimates, contingencies, interest during construction period, and inflation in an attachment to the application.

NOTE: Inflation should only be included in the Inflation allowance line A.1.e. The value of donated land for the project should be included on Line A.1.d as a use of funds and on line B.8 as a source of funds

	Hospital Building	Other Structure - Parking Garage	Total
A. USE OF FUNDS			
1. CAPITAL COSTS			
a. New Construction			
(1) Building	\$182,241,000	\$18,055,000	\$200,296,000
(2) Fixed Equipment	\$0	\$0	\$0
(3) Site and Infrastructure	\$16,530,000	\$0	\$16,530,000
(4) Architect/Engineering Fees	\$13,768,000	\$1,252,000	\$15,020,000
(5) Permits (Building, Utilities, Etc.)	\$1,851,000	\$193,000	\$2,044,000
SUBTOTAL	\$214,390,000	\$19,500,000	\$233,890,000
b. Renovations			
(1) Building	\$27,885,000	\$0	\$27,885,000
(2) Fixed Equipment (not included in construction)	\$0	\$0	\$0
(3) Architect/Engineering Fees	\$2,155,000	\$0	\$2,155,000
(4) Permits (Building, Utilities, Etc.)	\$303,000	\$0	\$303,000
SUBTOTAL	\$30,343,000	\$0	\$30,343,000
c. Other Capital Costs			
(1) Movable Equipment	\$56,948,000	\$0	\$56,948,000
(2) Contingency Allowance	\$51,207,000	\$3,220,000	\$54,427,000
(3) Gross interest during construction period	\$18,969,000	\$1,218,000	\$20,187,000
(4) Other (Specify/add rows if needed)	\$22,235,000	\$1,431,000	\$23,666,000
Other - Non Building Related Consultant Cost	\$6,729,000	\$537,000	\$7,266,000
SUBTOTAL	\$156,088,000	\$6,406,000	\$162,494,000
TOTAL CURRENT CAPITAL COSTS	\$400,821,000	\$25,906,000	\$426,727,000
d. Land Purchase			
	\$0	\$0	\$0
e. Inflation Allowance			
	\$39,698,000	\$2,382,000	\$42,080,000
TOTAL CAPITAL COSTS	\$440,519,000	\$28,288,000	\$468,807,000
2. Financing Cost and Other Cash Requirements			
a. Loan Placement Fees			\$0
b. Bond Discount			\$0
c. CON Application Assistance			
c1. Legal Fees			\$0
c2. Other (Specify/add rows if needed)	\$45,000		
d. Non-CON Consulting Fees			
d1. Legal Fees			\$0
d2. Other (Specify/add rows if needed)			\$0
e. Debt Service Reserve Fund			\$0
f. Other (Specify/add rows if needed)			\$0
SUBTOTAL	\$45,000	\$0	\$45,000
3. Working Capital Startup Costs			
			\$0
TOTAL USES OF FUNDS	\$440,564,000	\$28,288,000	\$468,852,000
B. Sources of Funds			
1. Cash	\$105,500,000		\$105,500,000
2. Philanthropy (to date and expected)	\$48,000,000		\$48,000,000
3. Authorized Bonds - The Johns Hopkins Bayview Medical Center	\$200,000,000		\$200,000,000
3. Authorized Bonds - JHMI Parking Facilities (1)		\$28,288,000	\$28,288,000
4. Interest Income from bond proceeds listed in #3			\$0
5. Mortgage			\$0
6. Working Capital Loans	\$60,064,000	\$0	\$60,064,000
7. Grants or Appropriations			
a. Federal			\$0
b. State	\$27,000,000		\$27,000,000
c. Local			\$0
8. Other (Specify/add rows if needed)			\$0
TOTAL SOURCES OF FUNDS	\$440,564,000	\$28,288,000	\$468,852,000

	<i>Hospital Building</i>	<i>Other Structure</i>	<i>Total</i>
Annual Lease Costs (if applicable)			
1. Land			\$0
2. Building			\$0
3. Major Movable Equipment			\$0
4. Minor Movable Equipment			\$0
5. Other (<i>Specify/add rows if needed</i>)			\$0

* Describe the terms of the lease(s) below, including information on the fair market value of the item(s), and the number of years, annual cost, and the interest rate for the lease.

(1) JHMI Parking Facilities is a non-Hopkins owned entity.