

Nursing Home Acquisitions Transparency Workgroup

Meeting 3, Friday, August 25, 2023

10 Questions with Bob Kramer/Question and Answer Session

Nursing Home Industry

1. What could Maryland put in place to limit the possibility of bad actors entering the industry?
2. With the landscape of nursing home care changing (more regulation, higher acuity, lower occupancy, staffing shortages, liability insurance cost, recent overpayment per nursing home bed) what will be the impact on nursing home investment trends?
3. How do you think COVID -19 has impacted the CMS 5-star rating system?
4. As we are looking at eliminating rooms with more than two beds per room, what advice would you have on how to accomplish that goal successfully?

Private Equity

5. How would you define private equity/REITS as an investment strategy?
6. How do you think private equity investments are impacting quality?
7. Why do you think Maryland has been so heavily impacted by private equity investment in nursing homes?
8. Do you think the State should increase surveillance of private equity transactions or should our focus be on greater transparency instead of singling out private equity?
9. Should the State support/oppose private equity as an investment model for nursing homes and other health care facilities?
10. What red flags do you look for when looking at a transaction/acquisition, private equity or otherwise?