

EXHIBIT 1

TABLE 1: PROJECT BUDGET

INSTRUCTIONS: All estimates for 1.a.-d., 2.a.-j., and 3 are for current costs as of the date of application submission and should include the costs for all intended construction and renovations to be undertaken. (DO NOT CHANGE THIS FORM OR ITS LINE ITEMS. IF ADDITIONAL DETAIL OR CLARIFICATION IS NEEDED, ATTACH ADDITIONAL SHEET.)

A. Use of Funds

1. Capital Costs (if applicable):

a.	<u>New Construction</u>	\$ _____
(1)	Building	_____
(2)	Fixed Equipment (not included in construction)	_____
(3)	Land Purchase	_____
(4)	Site Preparation	_____
(5)	Architect/Engineering Fees	_____
(6)	Permits, (Building, Utilities, Etc)	_____
SUBTOTAL		\$ _____
b.	<u>Renovations</u>	
(1)	Building	\$ _____
(2)	Fixed Equipment (not included in construction)	\$ 27,500.00 ⁵
(3)	Architect/Engineering Fees	_____
(4)	Permits, (Building, Utilities, Etc.)	_____
SUBTOTAL		\$ _____
c.	<u>Other Capital Costs</u>	
(1)	Major Movable Equipment	_____
(2)	Minor Movable Equipment	\$ 27,500.00 ⁶
(3)	Contingencies	_____
(4)	Other (Specify)	_____
TOTAL CURRENT CAPITAL COSTS (a - c)		\$ _____
d.	<u>Non Current Capital Cost</u>	
(1)	Interest (Gross)	\$ _____
(2)	Inflation (state all assumptions, including time period and rate)	\$ _____
TOTAL PROPOSED CAPITAL COSTS (a - d)		\$ _____

2. Financing Cost and Other Cash Requirements:

a.	Loan Placement Fees	\$ _____
b.	Bond Discount	_____
c.	Legal Fees (CON Related)	\$ 103,500.00
d.	Legal Fees (Other)	_____
e.	Printing	_____
f.	Consultant Fees	_____
	CON Application Assistance	_____
	Other (Specify)	_____
g.	Liquidation of Existing Debt	_____

⁵ 5 desks at \$1,500, 5 laptops at \$1,500, 1 copier at \$8,000, \$2,500 reserve, \$2,000 for phone installation.

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- h. Debt Service Reserve Fund _____
- i. Principal Amortization Reserve Fund _____
- j. Other (Specify) _____

TOTAL (a - j) \$ 131,000.00

3. Working Capital Startup Costs \$ _____

TOTAL USES OF FUNDS (1 - 3) \$ 131,000.00

B. Sources of Funds for Project:

- 1. Cash _____
- 2. Pledges: Gross _____,
less allowance for uncollectables _____
= Net _____
- 3. Gifts, bequests _____
- 4. Interest income (gross) _____
- 5. Authorized Bonds _____
- 6. Mortgage _____
- 7. Working capital loans _____
- 8. Grants or Appropriation _____
(a) Federal _____
(b) State _____
(c) Local _____
- 9. Other (Specify) _____

TOTAL SOURCES OF FUNDS (1-9) \$ _____

Lease Costs:

- a. Land \$ _____ x _____ = \$ _____
- b. Building \$ 16.00/sq. foot x 1200 = \$ 9,600 (1Q18 + 2Q18)
- c. Major Movable Equipment \$ _____ x _____ = \$ _____
- d. Minor Movable Equipment \$ 4,583.33 x 6 = \$ 27,500
- e. Other (Specify) \$ _____ x _____ = \$ _____

CY or FY (circle)	Projected years – ending with first year at full utilization			
	2018	2019	2020	2021
Admissions	41	141	204	259
Deaths	26	104	158	205
Non-death discharges	6	23	35	45
Patients served	41	150	218	270
Patient days	2,477	8,438	14,247	19,448
Average length of stay	60	60	70	75
Average daily hospice census	9	23	39	53
Visits by discipline				
Skilled nursing	928	3,262	4,720	6,014
Social work	228	799	1,157	1,474
Hospice aides	1,016	3,571	5,168	6,584
Physicians - paid	18	64	93	119
Physicians - volunteer	N/A	N/A	N/A	N/A
Chaplain	139	490	709	903
Other clinical	26	90	131	166
Licensed beds				
Number of licensed GIP beds	N/A	N/A	N/A	N/A
Number of licensed Hospice House beds	N/A	N/A	N/A	N/A
Occupancy %				
GIP(inpatient unit)	N/A	N/A	N/A	N/A
Hospice House	N/A	N/A	N/A	N/A

CY or FY (Circle)	Projected Years (ending with first full year at full utilization)			
	20 18	20 19	20 20	20--- 21
1. Revenue				
a. Inpatient services	\$ 11,425	\$ 89,263	\$ 150,714	\$ 205,733
b. Hospice House services	N/A	N/A	N/A	N/A
c. Home care services	\$ 437,985	\$ 1,481,543	\$ 2,443,342	\$ 3,255,937
d. Gross Patient Service Revenue	\$ 449,410	\$ 1,570,805	\$ 2,594,056	\$ 3,461,670
e. Allowance for Bad Debt[3]	\$ -	\$ 10,344	\$ 15,102	\$ 20,388
f. Contractual Allowance	\$ 9,078	\$ 31,887	\$ 52,919	\$ 71,310
g. Charity Care	\$ 86,262	\$ 10,344	\$ 15,102	\$ 20,388
h. Net Patient Services Revenue	\$ 354,070	\$ 1,518,230	\$ 2,510,933	\$ 3,349,583
i. Other Operating Revenues (Specify)	\$ 109,294	\$ 529,842	\$ 479,291	\$ 687,290
j. Net Operating Revenue	\$ 463,364	\$ 2,048,072	\$ 2,990,224	\$ 4,036,874
2. Expenses				
a. Salaries, Wages, and Professional Fees, (including fringe benefits)	\$ 397,402	\$ 819,707	\$ 1,301,624	\$ 1,661,955
b. Contractual Services	\$ 120,894	\$ 616,393	\$ 591,959	\$ 808,059
c. Interest on Current Debt	\$0	\$0	\$0	\$0
d. Interest on Project Debt	\$0	\$0	\$0	\$0
e. Current Depreciation	\$ 3,500	\$ 5,000	\$ 7,500	\$ 8,000
f. Project Depreciation	N/A	N/A	N/A	N/A
g. Current Amortization	N/A	N/A	N/A	N/A
h. Project Amortization	N/A	N/A	N/A	N/A
i. Supplies	\$ 6,454.00	\$ 18,876	\$ 30,494	\$ 40,896
j. Other Expenses (Specify)	\$ 222,459.75	\$ 421,374	\$ 685,616	\$ 897,931
k. Total Operating Expenses	\$ 750,709.71	\$ 1,881,351	\$ 2,617,193	\$ 3,416,840
3. Income				
a. Income from Operation	\$558,704	\$2,100,647	\$3,073,347	\$4,148,960
b. Non-Operating Income	\$0	\$0	\$0	\$0
c. Subtotal	\$558,704	\$2,100,647	\$3,073,347	\$4,148,960
d. Income Taxes	See footnote	See footnote	See footnote	See footnote
e. Net Income (Loss)	\$ (287,345.63)	\$ 146,033.94	\$ 342,827	\$ 579,256