

TABLE E. PROJECT BUDGET - REPLACEMENT 4/16/2015

INSTRUCTION: Estimates for Capital Costs (1.a-e), Financing Costs and Other Cash Requirements (2.a-g), and Working Capital Startup Costs (3) must reflect current costs as of the date of application and include all costs for construction and renovation. Explain the basis for construction cost estimates, renovation cost estimates, contingencies, interest during construction period, and inflation in an attachment to the application. See additional instruction in the column to the right of the table.

NOTE: Inflation should only be included in the Inflation allowance line A.1.e. The value of donated land for the project should be included on Line A.1.a as a use of funds and on line B.8 as a source of funds

	Hospital Building	Other Structure	Total
A. USE OF FUNDS			
1. CAPITAL COSTS			
a. Land Purchase			\$0
b. New Construction			
(1) Building	\$89,816,065		\$89,816,065
(2) Fixed Equipment	\$10,507,670		\$10,507,670
(3) Site and Infrastructure	\$13,372,894		\$13,372,894
(4) Architect/Engineering Fees	\$5,537,540		\$5,537,540
(5) Permits (Building, Utilities, Etc.)	\$1,049,400		\$1,049,400
SUBTOTAL	\$120,283,569	\$0	\$120,283,569
c. Renovations			
(1) Building	\$2,375,878		\$2,375,878
(2) Fixed Equipment (not included in construction)	\$0		\$0
(3) Architect/Engineering Fees	\$127,460		\$127,460
(4) Permits (Building, Utilities, Etc.)	\$35,600		\$35,600
SUBTOTAL	\$2,538,938	\$0	\$2,538,938
d. Other Capital Costs			
(1) Movable Equipment	\$30,320,000		\$30,320,000
(2) Contingency Allowance	\$8,533,323		\$8,533,323
(3) Gross interest during construction period	\$10,467,372		\$10,467,372
(4) Imputed Interest	\$4,471,974		\$4,471,974
(5) Other (Specify/add rows if needed)			
(6) Project Support from FD+C	\$2,976,963		\$2,976,963
(7) Project Support from Operations	\$425,385		\$425,385
(8) Consultants (non-construction/non-renovation)	\$1,760,844		\$1,760,844
(9) Third Party Tests and Inspections	\$550,000		\$550,000
(10) Landlord Fitout Allowance for Physician Offices	\$1,400,000		\$1,400,000
(11) Special Exception Costs	\$5,713,867		\$5,713,867
(12) Operationalization	\$305,950		\$305,950
SUBTOTAL	\$66,925,678	\$0	\$66,925,678
TOTAL CURRENT CAPITAL COSTS	\$189,748,185	\$0	\$189,748,185
e. Inflation Allowance	\$10,104,821		\$10,104,821
TOTAL CAPITAL COSTS	\$199,853,006	\$0	\$199,853,006
2. Financing Cost and Other Cash Requirements			
a. Loan Placement Fees	\$697,825		\$697,825
b. Bond Discount			\$0
c. Legal Fees			\$0
d. Non-Legal Consultant Fees			\$0
e. Liquidation of Existing Debt			\$0
f. Debt Service Reserve Fund			\$0
g. Other (Specify/add rows if needed)			\$0
SUBTOTAL	\$697,825	\$0	\$697,825
3. Working Capital Startup Costs			
			\$0
TOTAL USES OF FUNDS	\$200,550,831	\$0	\$200,550,831
B. Sources of Funds			
1. Cash	\$90,827,121		\$90,827,121
2. Philanthropy (to date and expected)	\$38,333,129		\$38,333,129
3. Authorized Bonds	\$69,782,482		\$69,782,482
4. Interest Income from bond proceeds listed in #3	\$1,608,099		\$1,608,099
5. Mortgage	\$0		\$0
6. Working Capital Loans	\$0		\$0
7. Grants or Appropriations			
a. Federal	\$0		\$0
b. State	\$0		\$0
c. Local	\$0		\$0
8. Other (Specify/add rows if needed)	\$0		\$0
TOTAL SOURCES OF FUNDS	\$200,550,831	\$0	\$200,550,831
Annual Lease Costs (if applicable)			
1. Land	\$0		\$0
2. Building	\$0		\$0
3. Major Movable Equipment	\$0		\$0
4. Minor Movable Equipment	\$0		\$0
5. Other (Specify/add rows if needed)	\$0		\$0

Additional instruction for cost categories

These costs should be consistent with the Marshall Valuation Service definition of Group 1 equipment: Permanent equipment, installed on or attached to the building, part of a general contract, and included in calculator costs.

Ensure that SUBTOTAL includes all categories under 1.b.

Ensure that SUBTOTAL includes all categories under 1.c.

Calculate sum of all categories under 1.d.

Ensure that TOTAL CURRENT CAPITAL COSTS includes all SUBTOTALS above

Inflation should only be included in this category

Ensure that TOTAL CAPITAL COSTS includes TOTAL CURRENT CAPITAL COSTS and Inflation Allowance

Calculate sum of all categories under 2.

Start up costs are costs incurred before opening a facility or new service that under generally accepted accounting principles are not chargeable as operating expense or maintenance.

Ensure that TOTAL USES OF FUNDS includes TOTAL CAPITAL COSTS, SUBTOTAL under A.2., and Working Capital Startup Costs

Identify and explain the sources, plans, and the hospital's experience regarding fundraising goals under the response to the Viability standard in Section XX of the CON application.

Include the value of any donated land for the project in this category

Calculate sum of all categories under B; Note that TOTAL SOURCES OF FUNDS should match TOTAL USES OF FUNDS

Describe the terms of the lease(s) below, including information on the fair market value of the item(s), and the number of years, annual cost, and the interest rate for the lease.