

**Washington Adventist Hospital - Option 2**  
**Phased Replacement at Takoma Park - Master Plan Phases 1, 2 & 3**  
**CAPITAL BUDGET**

1. <u>Capital Costs</u>	<u>Hospital</u>	<u>Garage</u>	<u>Total</u>
a. <u>New Construction</u>			
(1) Building & Fixed Equipment	\$ 150,000,000	\$ 7,000,000	\$ 157,000,000
(2) Fixed Equipment (Not Included in Construction)	3,300,000	-	\$ 3,300,000
(3) Land Purchase	-	-	\$ -
(4) Site Preparation - Land Improvements	1,000,000	-	\$ 1,000,000
(5) Architect/Engineering Fees	13,900,000	500,000	\$ 14,400,000
(6) Permits, (Building, Utilities, Etc.)	800,000	-	\$ 800,000
<b>SUBTOTAL</b>	<b>\$ 169,000,000</b>	<b>\$ 7,500,000</b>	<b>\$ 176,500,000</b>
b. <u>Renovations</u>			
(1) Building demolition	\$ 4,400,000	\$ -	4,400,000
(2) Renovations	4,500,000	-	4,500,000
(3) Fixed Equipment (Not Included in Construction)	-	-	-
(4) Architect/Engineering Fees	1,000,000	-	1,000,000
(5) Permits, (Building, Utilities, Etc.)	-	-	-
<b>SUBTOTAL</b>	<b>\$ 9,900,000</b>	<b>\$ -</b>	<b>\$ 9,900,000</b>
c. <u>Other Capital Costs</u>			
(1) Major Movable Equipment	20,300,000	-	20,300,000
(2) Minor Movable Equipment	13,500,000	-	13,500,000
(3) Contingencies	11,200,000	1,100,000	12,300,000
(4) Other (Specify)		-	-
a. Furniture	10,100,000	-	10,100,000
b. Interior & Exterior Signage	1,400,000	100,000	1,500,000
c. IS/Comm	13,500,000	-	13,500,000
d. Security system	2,000,000	200,000	2,200,000
e. Relocation expense	2,700,000	-	2,700,000
f. Certifications, inspections, etc.	1,000,000	100,000	1,100,000
g. Takoma Park Capital Facility Upgrades	2,300,000	-	2,300,000
<b>TOTAL CURRENT CAPITAL COSTS (a - c)</b>	<b>\$ 256,900,000</b>	<b>\$ 9,000,000</b>	<b>\$ 265,900,000</b>
d. <u>Non Current Capital Cost</u>			
(1) Interest (Gross)	33,899,250		33,899,250
Inflation Allowance (2.0% per year to midpoint of each			
(2) construction phase)	20,100,000	-	20,100,000
<b>TOTAL PROPOSED CAPITAL COSTS (a-d)</b>	<b>\$ 310,899,250</b>	<b>\$ 9,000,000</b>	<b>\$ 319,899,250</b>

2. Financing Cost and Other Cash Requirements:

a. Loan Placement Fees	5,234,348	5,234,348.19
b. Bond Discount		
c. Legal Fees (CON Related)		
d. Legal Fees (Other) (zoning)		
e. Printing		
f. Consultant Fees		
CON Application Assistance		
Other (Specify)		
g. Liquidation of Existing Debt		
h. Debt Service Reserve Fund	26,115,500	26,115,500
i. Principal Amortization Reserve Fund		-
j. Other (Specify)		-
<b>TOTAL (a - j)</b>	<b>\$ 31,349,848</b>	<b>\$ 31,349,848</b>

3. Working Capital Startup Costs

<b>TOTAL USES OF FUNDS (1 - 3)</b>	<b>\$ 342,249,098</b>	<b>\$ 9,000,000</b>	<b>\$ 351,249,098</b>
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B. Sources of Funds for Project:

	<u>Hospital</u>	<u>Garage</u>	<u>Total</u>
1 Cash	73,042,962	9,000,000	82,042,961.50
2 Pledges: Gross _____, less allowance for uncollectables _____ =Net			
3 Gifts, bequests	5,000,000		5,000,000
4 Interest income (gross)	3,051,137		3,051,136.65
5 Authorized Bonds	261,155,000		261,155,000
6 Mortgage			-
7 Working capital loans			-
8 Grants or Appropriation			-
(a) Federal			-
(b) State			-
(c) Local			-
9 Other (Specify)			-
<b>TOTAL SOURCES OF FUNDS (1-9)</b>	<b>\$ 342,249,098</b>	<b>\$ 9,000,000</b>	<b>\$ 351,249,098</b>