

Washington Adventist Hospital - Option 3
New 170 Bed Hospital with 40 Bed Behavioral Health at White Oak
CON PART II - PROJECT BUDGET

(INSTRUCTION: All estimates for 1.a.-e., 2.a.-h., and 3 are for current costs as of the date of application submission and should include the costs for all intended construction and renovations to be undertaken)

A. Uses of Funds

<u>1. Capital Costs</u>	<u>Hospital</u>
a. <u>New Construction</u>	
(1) Building & Fixed Equipment	\$ 144,600,000
(2) Fixed Equipment (Not Included in Construction)	-
(3) Land Purchase	11,000,000
(4) Site Preparation - Land Improvements	10,200,000
(5) Architect/Engineering Fees	13,100,000
(6) Permits, (Building, Utilities, Etc.)	700,000
SUBTOTAL	\$ 179,600,000
b. <u>Renovations</u>	
(1) Building demolition	\$ -
(2) Renovations	-
(3) Fixed Equipment (Not Included in Construction)	-
(4) Architect/Engineering Fees	-
(5) Permits, (Building, Utilities, Etc.)	-
SUBTOTAL	\$ -
c. <u>Other Capital Costs</u>	
(1) Major Movable Equipment	21,700,000
(2) Minor Movable Equipment	14,500,000
(3) Contingencies	11,900,000
(4) Other (Specify)	
a. Furniture	10,800,000
b. Interior & Exterior Signage	1,400,000
c. IS/Comm	14,500,000
d. Security system	2,200,000
e. Relocation expense	2,900,000
f. Certifications, inspections, etc.	1,000,000
g. Takoma Park Capital Facility Upgrades	-
h. Exist to Remain in Takoma Park, "Village"	-
TOTAL CURRENT CAPITAL COSTS (a - c)	\$ 260,500,000
d. <u>Non Current Capital Cost</u>	
(1) Interest (Gross)	49,594,908
Inflation Allowance (2.0% per year to midpoint	
(2) of each construction phase)	11,800,000
TOTAL PROPOSED CAPITAL COSTS (a - d)	\$ 321,894,908

2. Financing Cost and Other Cash Requirements:

a. Loan Placement Fees	5,225,179
b. Bond Discount	-
c. Legal Fees (CON Related)	-
d. Legal Fees (Other)	-
e. Printing	-
f. Consultant Fees	-
CON Application Assistance	
Other (Specify)	
g. Liquidation of Existing Debt	
h. Debt Service Reserve Fund	26,125,500
i. Principal Amortization Reserve Fund	-
j. Other (Specify)	-
TOTAL (a - j)	\$ 31,350,679

3. Working Capital Startup Costs

TOTAL USES OF FUNDS (1 - 3)	\$ 353,245,586
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B. Sources of Funds for Project:

	<u>Hospital</u>
1 Cash	56,076,292
2 Pledges: Gross _____, less allowance for uncollectables _____ =Net	-
3 Gifts, bequests	20,000,000
4 Interest income (gross)	4,914,295
5 Authorized Bonds	261,255,000
6 Mortgage	-
7 Working capital loans	-
8 Grants or Appropriation	
(a) Federal	-
(b) State	-
(c) Local	-
9 Other (Specify)	11,000,000
TOTAL SOURCES OF FUNDS (1-9)	\$ 353,245,586