

**Washington Adventist Hospital Replacement Project Construction
Costs Compared to Marshall Valuation Service Benchmark -
RENOVATIONS AT TAKOMA PARK**

Project Budget Item	Cost
Building¹	\$ 3,400,000
Fixed Equipment	Incl above
Site Preparation	\$ -
Architectural, Engineering & Consultant Fees	\$ 331,000
Permits	\$ 30,000
Capitalized Construction Interest	\$ 366,000
Total	\$ 4,127,000
Adjustments	\$ -
Adjusted Total for MVS Comparison	\$ 4,127,000
Building Square Footage	21,300
Adjusted Project Cost Per Square Foot	\$ 193.76
MVS Benchmark Cost Per Square Foot	\$ 315.62
Total Over (Under) MVS Benchmark	\$ (121.86)

NOTES

1. Building cost includes renovations for walk-in physician clinic and behavioral health unit. Costs for preparation and fit out of leased spaces are carried and described under Cost of Non-Hospital Space.