

**Washington Adventist Hospital Replacement Project Construction
Costs Compared to Marshall Valuation Service Benchmark - NEW
HOSPITAL CONSTRUCTION AT WHITE OAK**

Project Budget Item	Cost
Building	\$ 136,300,000
Fixed Equipment	Incl above
Site Preparation	\$ 10,400,000
Architectural, Engineering & Consultant Fees	\$ 13,200,000
Permits	\$ 700,000
Capitalized Construction Interest	\$ 15,612,000
Total	\$ 176,212,000
Adjustments	\$ 19,450,000
Adjusted Total for MVS Comparison	\$ 156,762,000
Building Square Footage	428,400
Adjusted Project Cost Per Square Foot	\$ 365.92
MVS Benchmark Cost Per Square Foot	\$ 384.64
Total Over (Under) MVS Benchmark	\$ (18.71)