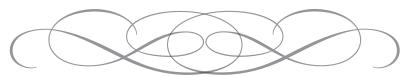
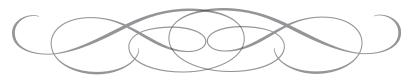
EXHIBIT 16



Report on the Fiscal 2015 State Operating Budget (SB 170) and the State Capital Budget (SB 171) and Related Recommendations



by the Chairmen of the Senate Budget and Taxation Committee and House Appropriations Committee



Joint Chairmen's Report Annapolis, Maryland 2014 Session

ZA00AD Prince George's Hospital System \$15,000,000

Add the following language:

Prince George's Hospital System. Provide funds to the Department of Health and Mental Hygiene for the purpose of providing a grant for site acquisition, design, construction, and capital equipping of a new Regional Medical Center in Prince George's County. The Department will provide a grant to the owner/operator of the Regional Medical Center (Prince George's County), provided that this authorization may not be encumbered or expended until the Board of Public Works certifies to the budget committees that the funds will be spent as part of a financially viable plan for the project. The budget committees shall have 45 days from the receipt of the certification to review and comment. Further provided that it is the intent of the General Assembly that the University of Maryland Medical System initiate the design process for the new Regional Medical Center in Prince George's County in fiscal 2015 utilizing general obligation bond authorizations made in the Maryland Consolidated Capital Bond Loan of 2013 and this Act. Further provided that it is the intent of the General Assembly that the State commitment for the new Regional Medical Center in Prince George's County will total \$200,000,000 in the period fiscal 2014 through 2018 and be distributed as follows: \$20,000,000 in fiscal 2014; \$15.000.000 in fiscal 2015; \$40.000.000 in fiscal 2016; \$35.000.000 in fiscal 2017; and \$90,000,000 in fiscal 2018.

Further provided that the University of Maryland Medical System, Prince George's County government, the Department of Budget and Management, the State Treasurer's Office, and the Department of Legislative Services shall study alternative financing means instead of general obligation bonds for the State to make the remainder of its commitment to the cost of a new Regional Medical Center that provides a predictable funding stream and does not delay the timeline for the project's completion. A report shall be submitted to the budget committees by December 15, 2014, that outlines the alternative financing mechanisms that were examined, makes recommendations on an alternative financing approach, if any, and includes the statutory language and any budget language that would be needed to implement the recommendations (Prince George's County)

 Allowance
 Change
 Authorization

 30,000,000
 -15,000,000
 15,000,000